

SUSTAINABILITY
REPORT
2023

Meaningful Change

The logo for Rogers, featuring a stylized red 'R' followed by the word 'Rogers' in white.

ROGERS SUSTAINABILITY REPORT **2023**

Contents extracted from
Rogers Integrated Annual Report 2023

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SUSTAINABILITY AND INCLUSIVE DEVELOPMENT

MAKING SUSTAINABILITY SUSTAINABLE



SIC Chairman's Message

Nearly a decade ago, new paradigms for both government policymaking and corporate strategies were set by the Paris Climate Agreement and the UN Sustainable Development Goals. Yet, it is only recently that policies by government to ensure sustainable and inclusive growth have started to be put into place, and corporate behaviour has started changing meaningfully.

2023 marked the release of the Intergovernmental Panel on Climate Change's (IPCC) Sixth Assessment Report, an eight-year-long undertaking from the world's most authoritative scientific body on climate change. Calling on governments to fast-track climate efforts before it is too late, the Report unambiguously concludes that "there is a rapidly closing window of opportunity to secure a liveable and sustainable future for all". And it delivers a stark warning: "The choices and actions implemented in this decade will have impacts now and for thousands of years".

Conscious of the urgency of the situation, policymakers in Mauritius have launched several transformative initiatives:

- The updated NDC Action Plan (2021-2030) aims for a significant reduction in greenhouse gas emissions by 40% by 2030, with 60% of electricity production coming from green sources.
- The Renewable Energy Roadmap (2030) outlines the phase-out of coal for electricity generation.
- The introduction of the National Biomass Framework ensures the optimal utilisation of biomass resources.
- The Utility Regulatory Authority emerges as an independent regulator in the energy sector.
- Corporations are required to contribute 2% of their profits towards Corporate Social Responsibility.
- The Carbon Neutral Industrial Sector (CNIS) Renewable Energy Scheme is being implemented, and is designed to ensure carbon neutrality in the industrial sector by 2030.

At Rogers, we welcome these government initiatives, and we are committed to do our share to create Meaningful Change. Over the past three years, we have already:

- Transparently published our Sustainability and Inclusive Development (S&ID) performance in our integrated annual reports.
- Initiated multiple sustainability projects across our different segments.
- Implemented environment-friendly processes and practices in our business activities.
- Established Bel Ombre as the benchmark for our sustainable and inclusive actions.
- Reimagined hospitality with the 'Now for Tomorrow' programme.
- Collaborated with several impactful NGOs to bring positive change on our island.

With the firm intention of carrying this philosophy into the future, Rogers has deeply and inextricably woven S&ID in its newly-launched CAP26 strategic plan. Drawing on the Group's considerable sustainability experience, the national policy landscape, and the SigneNatir framework for a Sustainable and Inclusive Mauritius, we are convinced that we have the right foundation to achieve our S&ID ambitions.

We have recently bolstered our S&ID team with exceptional talents to achieve our vision. I warmly welcome Mickaël Apaya, our Chief Sustainability & Inclusive Development Executive, Priscille Noël, our Sustainability & Inclusive Development Manager, and Bandish Augnoo, our Sustainability Manager. Their combined expertise and passion will serve as the driving force behind our collective efforts.

I am equally thrilled to highlight two ground-breaking projects that will shape our mid-to-long-term sustainability journey:

1. In partnership with the Mauritius Research and Innovation Council, we are embarking on a Research & Development collaboration to map renewable energy in Bel Ombre and develop an innovative renewable energy mix. This endeavour holds the potential to serve as a role model for other regions, showcasing the harmonious coexistence of sustainability and economic prosperity.
2. We are venturing into an ambitious exploration of agroforestry's multifaceted potentials. This project is anchored in three crucial objectives: improving food security, generating energy from biomass, and amplifying carbon capital. We will make significant strides towards a more sustainable and resilient future by achieving this trifecta.

Our overarching ambition remains unwavering: to instil enduring sustainability by making sustainability sustainable. We want our initiatives to echo across time, benefitting not only today's world but also the generations to come.

With sincere gratitude and excitement,

Deonanan Makoond
Chairman
Sustainability and Inclusiveness Committee

SUSTAINABILITY AND INCLUSIVE DEVELOPMENT (Cont'd)

MAKING SUSTAINABILITY SUSTAINABLE

A CONVERSATION BETWEEN MEHUL BHATT AND MICKAËL APAYA

Meet Mickaël Apaya, Rogers' new Chief Sustainability & Inclusive Development Executive, in a candid conversation with Mehul Bhatt — the driving force behind the Group's sustainability efforts these past three years — as they dive deep into the Group's ongoing journey and ambitious vision for a sustainable future.

M.B What are your initial thoughts after joining Rogers as the Chief Sustainability & Inclusive Development Executive?

M.A Rogers has long been recognised for its pioneering role in Sustainability, which I have admired for years. The Group's recent repositioning, underscored by its brand promise of 'Meaningful Change', has made it even more evident and, I must say, resonates very deeply with my own purpose. As I embark on my journey to drive the Sustainability & Inclusive Development (S&ID) agenda of this 124-year-old Group, I can see firsthand that Sustainability is central to Rogers' strategic roadmap. My mission now is to drive the newly-unveiled three-year strategic plan of Rogers, known as CAP26, by seamlessly continuing to integrate it into our daily operations, while ensuring that we adapt to the climate and the social challenges of the future.

M.A Mehul, you have led Sustainability for Rogers for nearly three years, despite coming from a background in Strategy and Finance. How did you approach the task of shaping Sustainability during your tenure?

M.B Actually, my background in Strategy and Finance provided me with a unique perspective when shaping Sustainability at Rogers. Rather than seeing Sustainability as a separate entity, I saw it as an integral component of our strategic growth. My goal was to align our Sustainability initiatives with strategic objectives, ensuring that we also advanced environmentally and socially as we prosper. We then started our journey to embed Sustainability into our core business strategy, which translated in our S&ID ambition for the Group - "Making Sustainability 'Sustainable'".

M.A Can you explain further what that means for Rogers?

M.B At Rogers, we realised that merely acknowledging Sustainability was not enough. The essence of "Making Sustainability 'Sustainable'" lies in delving deeper into its definition. It pushes us past the surface-level efforts and drives us to confront systemic issues head-on. As we steer our business forward, we are equally committed to enhancing our socio-economic impact, ensuring a harmonious balance between the triple bottom line of societal progress (People), environmental responsibility (Planet), and economic growth (Prosperity). Our commitment is to intertwine Sustainability into every facet of our strategy, so it becomes a constant driver of our growth and business evolution.

M.A How has the role of sustainability evolved at Rogers under your leadership?

M.B The initial task was to embed Sustainability into the core blueprint of Rogers strategically. However, it is crucial to understand that, from a strategic standpoint, it was impossible to transform our business operations overnight. The COVID-19 pandemic provided an opportune moment to reimagine our operations with a stronger emphasis on Sustainability. We have since been able to successfully integrate sustainability goals into Rogers' roadmap.

M.A What are the challenges that were faced?

M.B The first challenge was to obtain a clear, comprehensive and in-depth grasp of the local and global ecosystems within which we operate. In 2021, we collaborated with Boston Consulting Group (BCG) to gain an external perspective on our operations and learn from the experience of some of the world's top companies and professionals. Our intention was not to directly replicate global solutions in Mauritius, but rather to understand international best practices and create solutions tailored to Mauritius. From this collaboration with BCG emerged four 'Green Ventures', with the objective of further transforming our existing business into new sustainable ventures while reducing our carbon footprint. This prompted us to commit to net-zero emissions by 2050. We have now implemented several sustainability-focused projects across various segments, with for instance, the launch of "Now for Tomorrow", Mauritius' first Sustainability-driven tourism program, or more recently, the kick start of solar farms in Bel Ombre and at Velogic's headquarters.

As we delved deeper, it became evident that realising our objectives, such as our net-zero ambitions and our commitments under the "Now for Tomorrow" program, would require more technical expertise. Mickaël, I believe that your technical and engineering knowledge and insightful business acumen make you well-suited to steer Rogers through the crucial next phase of our Sustainability journey.

M.B How do you see your background in both engineering and business strategy shaping and driving the Sustainability vision at Rogers?

M.A In the past, the role of Chief of Sustainability & Inclusive Development in the corporate world was mainly centered on overseeing Corporate Social Responsibility (CSR) initiatives and advancing philanthropic endeavours. Today, it has evolved. Enterprises, including Rogers, are moving beyond just promoting Sustainability; they are intricately weaving it into their core strategic framework.

Over the past decade, I have had the privilege to collaborate with public and private institutions at national and regional levels. Bridging these experiences, my current position necessitates tight collaboration with the Rogers Corporate office's executive team and continuous engagement with our stakeholders, including investors. My engineering background allows me to probe further into operations, particularly on subjects like achieving net-zero, and ensuring we address Sustainability from the grassroots.

M.B You have also been pivotal in implementing the SigneNatir framework at Business Mauritius. How does Rogers apply this framework across its various subsidiaries?

M.A The SigneNatir manifesto strives to promote a Sustainable and Inclusive Mauritius through collaborative efforts within the business community, translating the UN's SDGs 2030 Agenda into practical strategies. The SigneNatir framework directs its focus towards five key priority areas: energy transition, biodiversity, vibrant communities, inclusive development, and circular economy.

Within Rogers, we have structured these areas into two overarching categories: climate and social actions. Our S&ID actions across every subsidiary within the Rogers Group are structured under this framework with specific indicators and a set of metrics, facilitating the assessment and consolidation of impacts. This meticulous approach ensures that our endeavours maintain coherence and measurability, thus enhancing the framework's stability and effectiveness throughout the Group.

M.B You mentioned climate actions. Net-zero emissions is a significant milestone for Rogers. Can you detail the strategy to reach this objective?

M.A Committing to carbon neutrality by 2050 is a significant step for the Rogers Group. We are collaborating with the Science Based Targets initiative (SBTi) to outline and confirm our carbon reduction strategy. The globally recognised solution involves two primary steps: first, we must reduce our carbon emissions, and second, we need a carbon offsetting mechanism to counterbalance the emissions we cannot eliminate. We can make meaningful progress on the reduction front through energy transition and circular economy. However, the second part is more challenging due to the need for a robust national carbon credit market. Additionally, the credibility of carbon credit markets is being questioned, as recent findings suggest that many credits might not accurately reflect actual reductions in emissions. This situation emphasises the importance of cautious progress and transparency.

M.B Rogers has a strong commitment to community progress. What are the plans to bring this vision to life?

M.A The Group prioritises community upliftment in key areas such as Port-Louis and Bel Ombre, where our core business operations are concentrated. We have also implemented initiatives aligned with the SigneNatir framework to ensure collaborative community engagement. This highlights the potential for creating a meaningful, albeit indirect, impact that extends to our vulnerable internal stakeholders, many of whom live near their workplaces. This interconnected approach solidifies our central goal of promoting sustainable and inclusive development. Going forward, we will further narrow our focus on areas such as education, employability, health, neighbourhood aesthetic and safety to amplify the impact of our initiatives.

M.A You have often spoken about the need for an ecosystem shift to advance Mauritius' Sustainability goals truly. Could you elaborate?

M.B Certainly. Addressing Sustainability challenges requires an integrated approach. It is not enough to tackle one issue, like carbon emissions, without addressing interconnected challenges such as biodiversity and societal welfare. Strong sustainability progress demands coordinated efforts at the national level involving all stakeholders. For instance, if financial institutions solely prioritise traditional financial metrics like the internal rate of return (IRR) without considering Sustainability projects, then groundbreaking sustainable initiatives may struggle to secure funding. Similarly, achieving our Nationally Determined Contributions (NDCs) will only be attainable if our national power grid adopts greener sources. It is about a collective, strategic shift, building an ecosystem that is geared towards holistic Sustainability.

M.B Any final thoughts before we conclude?

M.A Sustainable development is a continuous journey, requiring constant agility, resilience, innovation, and collaboration. As we reflect on what we have already achieved, we must also set our sights on the path ahead. I am confident that under CAP26 and with the dedication of the new team, Rogers will continue to drive Meaningful Change to shape a better future for Mauritius.



M.A Mickaël APAYA **M.B** Mehul BHATT

SUSTAINABILITY AND INCLUSIVE DEVELOPMENT (Cont'd)

MAKING SUSTAINABILITY SUSTAINABLE

1. THE SUSTAINABILITY AND INCLUSIVENESS FRAMEWORK OF THE GROUP

THE SUSTAINABILITY AND INCLUSIVENESS COMMITTEE (SIC)

The Sustainability and Inclusiveness Committee (SIC) is a committee of the Board of Rogers. It monitors how Rogers commits to conduct its businesses, now and in the future, including the pursuit of workplace inclusiveness, social responsibility, minimising the company's impact on the environment, and maintaining the reputation of Rogers as one of the significant listed companies in Mauritius.

The Sustainability and Inclusiveness guidelines of the Group, in line with the SigneNatir manifesto led by Business Mauritius, are as follows:

- Shift to a low-carbon economy to consolidate resilient development;

- Engage in sustainable consumption and production, including a local agricultural value chain, through producer/importer and consumer responsibility to valorise and optimise resources and by-products;
- Protect our biodiversity and natural heritage through mindful development and adapting to climate change collaboratively;
- Make our island safe and pleasant, and valorise cultural and historical heritage for the well-being of communities; and
- Adopt inclusive development practices.

CONSOLIDATION OF THE SUSTAINABILITY & INCLUSIVE DEVELOPMENT DEPARTMENT INTO A CENTRE OF EXCELLENCE

In order to drive the next phase of our sustainability journey, especially in light of the strategic evolutions and transitions which are shaping our endeavours, we have taken a significant step forward by establishing a dedicated Sustainability & Inclusive Development department, which we intend to consolidate into a Centre of Excellence. This department will serve as the epicenter of our climate and social initiatives, ensuring that sustainability principles are deeply embedded in every facet of our business. With a team of experts at the helm, the Sustainability & Inclusive Development department will serve as the driving force behind our collective efforts.

Together, as we chart this path forward, our commitment remains steadfast. Through relentless dedication, collaboration, and a unified vision, we are crafting a future where impactful sustainability is not merely a choice, but an imperative.

HUMAN AND FINANCIAL RESOURCE MOBILISATION

To implement our roadmap and achieve our goals, a dedicated network of sustainability champions has been set up across all business units. As per our brand promise, all our employees are invited to be agents of change.

Regarding financial resource mobilisation, in addition to a specific budget identified for operational sustainable projects (solar PV farms, waste management equipment, among others), the objective is to position Rogers Foundation as a channel for climate and social calls for project.

The Rogers Foundation plays a crucial role in addressing societal challenges and driving positive change. Founded in 2009, the Rogers Foundation is a funding vehicle for projects and initiatives in support of local communities and the environment. Over the years, the Rogers Foundation has focused on HIV/AIDS awareness and on the protection of marine biodiversity, and has moved the organisation from philanthropy, through corporate social responsibility to sustainability and inclusive development.

With climate change and global economic instability, the Rogers Foundation reaffirms its commitment to play a significant role in shaping a better world for future generations. The Foundation is overseen by the Sustainability and Inclusiveness Committee and

managed on a day-to-day basis by the employees of the Sustainability and Inclusive Development department at Rogers Corporate office. It is geared towards supporting the Group's thrust for Meaningful Change on climate and social actions as part of the Group's overall Sustainability and Inclusive Development strategy.

The causes supported by the Rogers Foundation are the same as those described in our framework: social actions and biodiversity for climate actions.

Forging ahead, the focus will also be placed on the two pillars of energy transition and circular economy, contingent on the eligibility to use funds within the CSR framework. Climate actions will continue to be on the agenda as we aim at fostering local community resilience against climate change.

While mandatory CSR contributions have been received from Group segments and utilised to fund social and climate projects in support of vulnerable communities, Rogers has also contributed voluntary funds to an innovative Energy Transition project in Bel Ombre. In total, including the IRS (Integrated Resort Scheme) contribution received from Heritage Villas Valriche, **Rs 8m has been spent by the Rogers Foundation during FY23.**

2. FRAMEWORK TO DELIVER ACTIONS AND TRACK PERFORMANCE

The initial phase of our strategy is to consolidate our existing foundation. This process of consolidation is driven by a structured framework to execute and track climate and social actions, which are described below. These actions are centered around our areas where we operate, with the intent to further inclusive community growth, and a particular focus on the Bel Ombre and Port Louis regions.

CLIMATE ACTIONS			SOCIAL ACTIONS	
Energy Transition	Circular Economy	Biodiversity	Vibrant Communities	Inclusive Development
Energy usage with key focus on: <ul style="list-style-type: none"> • Energy efficiency • Renewable energy • Electric mobility 	Waste management and food value chains with key focus on: <ul style="list-style-type: none"> • Waste generated • Diversion from landfill, recycling and reuse • Local and regional sourcing 	Water usage & reduction and reforestation initiatives with key focus on: <ul style="list-style-type: none"> • Water consumed • Water re-valorised • Terrestrial and marine biodiversity conservation 	Initiatives in the fields of: <ul style="list-style-type: none"> • Arts & Culture • Sports • Creativity • Neighbourhood aesthetic • Neighbourhood safety 	Poverty alleviation efforts in the fields of: <ul style="list-style-type: none"> • Education • Employability • Housing • Health • Food & Nutrition

In order to monitor and evaluate the impact of these actions, we have designed a number of Key Performance Indicators (KPIs), with the long-term goal of adhering to transparent and standardised reporting frameworks.

CLIMATE ACTIONS			SOCIAL ACTIONS	
Energy Transition	Circular Economy	Biodiversity	Vibrant Communities	Inclusive Development
(1) Total energy: On site stationary combustion	(1) Total waste generated	(1) Total water consumed	(1) Number of arts & culture, sports, creativity, and neighbourhood aesthetics & safety projects supported	(1) Number of poverty alleviation projects supported
a. Biogas	a. Non-hazardous waste sent to landfill	(2) Total water discharged	(2) Number of NGOs and/or community-based organisations supported	(2) Number of NGOs and/or community-based organisations supported
b. Coal	b. Non-hazardous waste diverted from landfill	(3) Total water recycled and reused		
c. Diesel	c. Non-hazardous waste recycled/reused	(4) Total rainwater harvested		
d. Petrol	d. Hazardous waste	(5) Number of endemic trees planted		
e. LPG	(2) Amount of food produced	(6) Number of trees planted	(3) Total number of community members supported (end beneficiaries)	(3) Total number of community members supported (end beneficiaries)
(2) a. Total electricity consumed	(3) Amount of food sold	(7) Surface area reforested or afforested	(4) Total amount spent (for support given in cash)	(4) Total amount spent (for support given in cash)
b. Total renewable electricity generated and consumed in situ				(5) Whether a social impact assessment has been carried out during the FY
(3) Electricity mobility				

LONG-TERM IMPACTS

Shift to a low-carbon economy to consolidate resilient development.	Engage in sustainable consumption and production, including a local agricultural value chain, through producer/importer and consumer responsibility, to valorise and optimise resources and by-products.	Make our island safe and pleasant, and valorise cultural and historical heritage for the well-being of communities.
	Protect our biodiversity and natural heritage through mindful development and adapting to climate change collaboratively.	Adopt inclusive development practices.

SUSTAINABILITY AND INCLUSIVE DEVELOPMENT (Cont'd)

MAKING SUSTAINABILITY SUSTAINABLE

2.1 TANGIBLE CLIMATE & SOCIAL OUTCOMES AND REPORTING

ENERGY TRANSITION

50.3 GWh

Electricity consumption

402,316 L

Diesel consumption

3.9 GWh

Renewable electricity produced and consumed in situ

195,471 L

Petrol consumption

8

Electricity Mobility – Number of electric vehicles

654,963 kg

LPG consumption



CIRCULAR ECONOMY

5,883 tons

Total generated waste

2,970 tons

Waste diverted from landfill

275 kg

Quantity of food sold via the "Zero Kilometer" program

BIODIVERSITY

591,069 m³

Water consumed

44,675

Trees planted (including endemic)

433,618 m³

Water discharged

160,900 sqm

Surface area reforested or afforested

175,193 m³

Water recycled and reused

SUSTAINABILITY AND INCLUSIVE DEVELOPMENT (Cont'd)

MAKING SUSTAINABILITY SUSTAINABLE

VIBRANT COMMUNITIES

80

Arts & culture, sports, creativity, and neighbourhood aesthetics & safety projects supported

Rs 6,681,546

Amount spent (support given in cash)

35

NGOs and/or community-based organisations supported

Approx. 25,000

Community members supported (end beneficiaries)

INCLUSIVE DEVELOPMENT

56

Poverty alleviation projects supported

Rs 3,350,306

Amount spent (for support given in cash)

22

NGOs and/or community-based organisations supported

Approx. 3,000

Community members supported (end beneficiaries)



SUSTAINABILITY AND INCLUSIVE DEVELOPMENT (Cont'd)

MAKING SUSTAINABILITY SUSTAINABLE

2.2 CARBON FOOTPRINT REPORTING

GENERAL INFORMATION

Carbon footprint reports serve as a valuable tool for quantifying and managing greenhouse gas emissions. Their importance lies in their role in addressing climate change, promoting environmental responsibility, achieving resource efficiency, complying with regulations, and aligning with consumer and investor expectations. The scopes in a carbon footprint exercise are used to define the boundary of the calculation of GHG emissions in the carbon footprint.

They are composed of 3 categories:

Scope 1: Direct emissions that occur from sources that are controlled or owned by an organisation (e.g. emissions associated with fuel combustion in boilers, generators, vehicles, etc.).

Scope 2: Indirect GHG emissions associated with the purchase of electricity, steam, heat, or cooling.

Scope 3: The result of activities from assets not owned or controlled by the reporting organisation but that the organisation indirectly impacts in its value chain.

As a brief recap, the current internal tool is rooted in the French methodology pioneered by ADEME in 2004, known as Bilan Carbone. It is important to note that there exist alternative methodologies such as the GHG Protocol, originating in the United States in 1998, and ISO 14064-1, introduced in 2018. These methodologies offer standardised reporting frameworks along with comprehensive databases of emission factors (EF), facilitating the conversion of activity units into greenhouse gas emissions.

Rogers Group's overall carbon footprint has grown, increasing from 94.2 kt CO₂e to 127 kt CO₂e. This expansion can be attributed to several factors: our decision to extend our scope to better encompass international operations, improvements in the accuracy of data capture for certain companies such as Rogers Hospitality and Ascencia and the increase in our business activities post-COVID. Looking ahead, we are fully committed to integrating digital tools into our operational processes. These digital solutions will not only streamline but also significantly enhance the precision of our data collection and aggregation efforts across the various segments of our organisation. We are dedicated to advancing in this direction to ensure a more sustainable and environmentally responsible future.

127,463 tons

of CO₂ equivalent (t CO₂e)

CARBON INTENSITY EMPLOYEE

26 tons

per employee **based on 4,826 employees.*

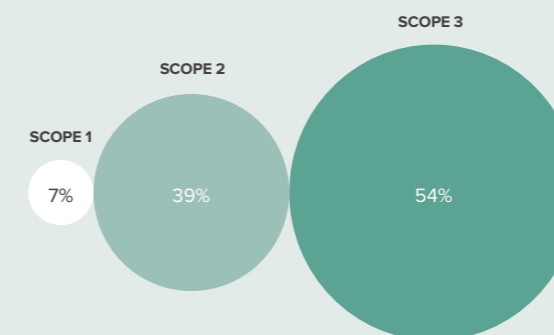
CARBON INTENSITY TURNOVER

11 tons

per million Rs of revenue **based on Rs 11,909m of revenue.*

DETAILED BREAKDOWN

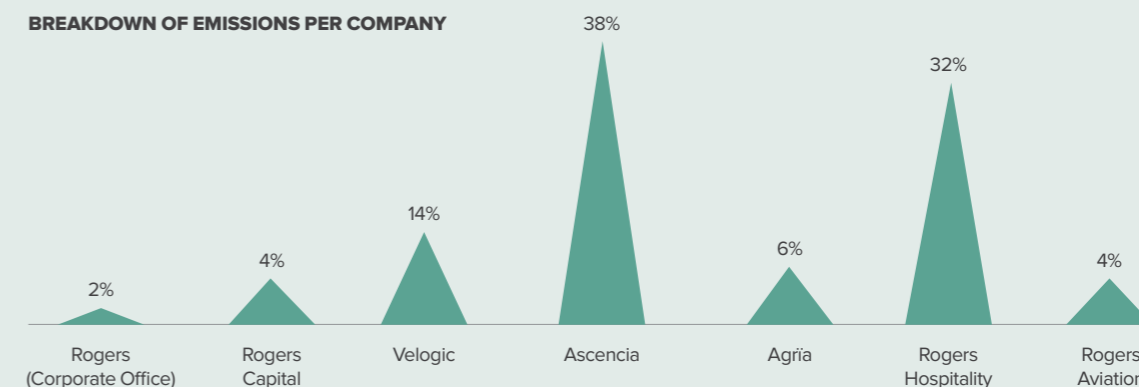
BREAKDOWN OF EMISSIONS PER SCOPE



BREAKDOWN OF EMISSIONS PER SCOPE AND COMPANY



BREAKDOWN OF EMISSIONS PER COMPANY



SUSTAINABILITY AND INCLUSIVE DEVELOPMENT (Cont'd)

MAKING SUSTAINABILITY SUSTAINABLE

2.3 ACTIONS AND INITIATIVES UNDERTAKEN BY THE ROGERS FOUNDATION

KEY PROJECTS (FY23)

1. Bis Lamer in collaboration with NGO Reef Conservation

Bis Lamer was officially launched on 9 September 2014. Its aim is to raise awareness on marine science and environmental issues, targeting different audiences such as primary and secondary school children and local communities.

Impact

- 7,459 persons reached in FY23
- More than 57,000 reached since 2014

2. Eco-schools in support to NGO Reef Conservation

Eco-schools is one of the largest sustainable schools programme in the world and is operated by the Foundation for Environmental Education (FEE), one of the world's largest Education for Sustainable Development (ESD) organisations. For Mauritius, the FEE has partnered with the local NGO Reef Conservation for the implementation of Eco-schools. The project aims at empowering students to be the change our sustainable world needs, by engaging them in environmental initiatives through enjoyable and action-oriented learning.

Impact

- 190 institutions reached. Environmental projects carried out on school compound by the students such as the setting up of community gardens and expositions.

3. Tree planting at River Jacotet

River Jacotet, situated in Bel Ombre, lies within the Mauritian 'Man and the Biosphere' area identified by the UNESCO, which ranges from Black River Gorges to Bel Ombre.

The aim of the project funded by Rogers Foundation is to help rehabilitate the banks of River Jacotet, with the participation of Rogers' employees.

Impact

- 2,000 endemic trees have been planted and 3kms of banks have been cleared of invasive species.

4. Endemic garden in Bel Ombre (Biosphere project)

In 2022, after being recognised with UNESCO's 'Man and the Biosphere' label, Agría, backed by the Rogers Foundation, created the 'St. Martin Bel-Ombre Endemic Garden' located along the Bel Ombre public beach.

Impact

- This 1,000m² garden hosts around 600 trees and shrubs. It features both indigenous species and plants native to the Mascarenes region.

5. Support to Ordre de Malte for food distribution to vulnerable families

Ordre de Malte is one of the oldest international charity organisations working in the fields of health and poverty relief. It has been active in Mauritius since 2013, supporting the most vulnerable.

Impact

- Successful distribution of food packs to vulnerable families, furthering our commitment to community support and welfare.

6. Setting up of a community centre in TI Rodrig, Cité La Cure

The Rogers Foundation has supported the NGO Fam-Unie Foundation in its initiative to set up a community center in Paul et Virginie village, more commonly known as TI Rodrig in Cité La Cure. The community center welcomes women and children during the day and acts as a safe place for community members to regroup, learn and exchange. Training in entrepreneurship and craft has been offered to the women, while the children have a space to learn and play.

Impact

- Successful launch of the community centre.
- 60 women and 25 children visit the centre regularly and training courses are offered throughout the year.

7. Kouler Moris

This community project aimed to embellish the walls of Beach Avenue in Tamarin with street art under the central theme of 'Tamarin, a better future'. A group of local artists has worked in collaboration with local residents to design and draw murals representing diversity in unity.

8. Support to vulnerable children in Bel Ombre, in collaboration with the Heritage Villas Valriche Social Programme

Through its social programme, Heritage Villas Valriche has been supporting the local community in Bel Ombre and its surrounding localities for several years. Two of the main projects, run with the support of the Rogers Foundation, are a breakfast and lunch project for primary school children living in the vicinity, and the running of a Centre d'Éveil for toddlers.

Impact

- 51 primary school children benefitted from the breakfast and lunch project run by Caritas.
- 25 toddlers have benefitted from the pre-primary sensory development project of the Centre d'Éveil.
- These projects have allowed the +75 children, coming from vulnerable families, to be better prepared for academic progress.

9. Support to local sports organisations in Bel Ombre, in collaboration with the Heritage Villas Valriche Social Programme

Rogers Foundation supported the local football and rugby teams in Bel Ombre. The football team, comprising children, youth and adults, received sports equipment and the rugby team benefitted from support for activities carried out. Both teams have various categories, ranging from under 10 years to under 16 years for rugby, and from children to veterans for football.

Impact

- The football team has convened regularly, for friendly matches. 75 children and youth have participated in weekly rugby training sessions by the Southern Cyclones, with some youth participating in national and regional competitions.

AMOUNT SPENT UNDER RFL FOR FY23: RS 8M

Rs 2,000,000

Rogers voluntary funds

Rs 5,569,488

Remaining CSR funds



SUSTAINABILITY AND INCLUSIVE DEVELOPMENT (Cont'd)

MAKING SUSTAINABILITY SUSTAINABLE

2.4 ACTIONS AND INITIATIVES UNDERTAKEN BY THE SEGMENTS

1. ROGERS FINANCE & TECHNOLOGY

ROGERS CAPITAL

ACHIEVEMENTS FOR FY23

Energy transition	Circular economy	Biodiversity	Vibrant communities	Inclusive development
Diesel: 22,855 L	Total waste generated: 33 tons	Total water consumed: 3,284 m ³	Number of NGOs and/or community-based organisations supported: 1	Number of poverty alleviation projects supported: 1
Petrol: 45,291 L	Non-Hazardous waste sent to landfill: 33 tons	Total water discharged: 2,955 m ³	Total number of community members supported (end beneficiaries): 41	Number of NGOs and/or community-based organisations supported: 4
Total Electricity consumed: 227,127 kWh	Non-Hazardous waste recycled/reused: 1 ton	Number of endemic trees planted: 150	Total amount spent (for support given in cash): Rs 8,000	Total number of community members supported (end beneficiaries): 304
		Surface area reforested or afforested: 900 sqm		

PROJECTS MAPPING FY23



Energy transition	Circular economy	Biodiversity	Vibrant communities	Inclusive development
Internal campaign to reduce energy consumption	Implementation of in-house paper recycling with Wecycle	Plant a Tree project	November competition and donation to NGOs Ti Rayons Soleil & SOS Children's Villages	Entrepreneurial skills program with NGO Fam-Unie Foundation
Timers installed on each floor for monitoring of data center cooling energy consumption	Implementation of E-waste collection with BEM Recycling	Bis Lamer at Rogers House		Financial literacy training for youth in partnership with NGO Junior Achievement Mascareignes
Celebration of Earth hour	Awareness on paper alternatives campaign	Hiking/Plogging at Le Dauguet		Blood donation campaign
Collaboration with Good Shop on donation drive				Food donation campaign

WAY FORWARD

Rogers Capital focuses on sustainability and responsible resource management. This involves implementing energy efficiency measures, actively pursuing renewable energy solutions, and advocating for smart mobility choices. Additionally, Rogers Capital aims to increase waste reduction awareness through continued campaigns, emphasising a holistic approach to environmental responsibility.

2. ROGERS LOGISTICS

VELOGIC

ACHIEVEMENTS FOR FY23

Energy transition	Circular economy	Biodiversity	Vibrant communities	Inclusive development
Diesel : 144,516 L	Total waste generated: 158 tons	Total water withdrawn: 61,574 m ³	Number of arts & culture, sports, creativity and neighbourhood aesthetics & safety projects supported: 2	Number of poverty alleviation projects supported: 3
Petrol: 8,054 L	Non-Hazardous waste sent to landfill: 80 tons	Total water discharged: 55,416 m ³	Number of NGOs and/or community-based organisations supported: 4	Number of NGOs and/or community-based organisations supported: 1
LPG: 2,580 kg	Non-Hazardous waste diverted from landfill: 2 tons		Total number of community members supported (end beneficiaries): 311	
Total Electricity consumed: 2,560,881 kWh	Non-Hazardous waste recycled/reused: 76 tons		Total amount spent (for support given in cash): Rs 76,035	

PROJECTS MAPPING FY23



Energy transition	Circular economy	Biodiversity	Vibrant communities	Inclusive development
Awareness of employees on energy conservation	A Sustainable Approach for Waste Management at Sukpak Ltd	Plastic clean up activity at Rochester Falls	Sponsorship of cycling competition "Tour de Maurice"	Employee engagement to contribute to CEDEM (Centre d'Education et de Developpement pour les Enfants Mauriciens)
Migration to led lights program	Sustainable Solid Waste Management at Freeport Operations (Mauritius) Ltd	Marine biodiversity awareness by NGO Reef Conservation	Road safety awareness among truck drivers	Blood donation campaign
Shifting to solar lights for outdoors (ongoing)	Eco-corner for battery cells, coffee capsules, paper waste, used cooking oil and PET plastic bottles	Water conservation awareness	Support to tennis and basketball teams	Donation of books to a secondary school
PV Plant 1.2 MW	Digitalisation program to reduce paper waste	Awareness sessions on key topics such as plastic pollution	Support to SCAR (Second Chance Animal Rescue)	

WAY FORWARD

The future direction for Velogic includes implementing the Smart Energy Monitoring Project and PV Panels for FOM to enhance energy efficiency. Sustainable waste management initiatives at Sukpak and FOM will continue, with the latter reaching a pilot phase in November 2023. Marine biodiversity awareness by NGO Reef Conservation remains ongoing. Velogic plans to develop community based projects on road safety and poverty alleviation.

SUSTAINABILITY AND INCLUSIVE DEVELOPMENT (Cont'd)

MAKING SUSTAINABILITY SUSTAINABLE

3. ROGERS MALLS

ASCENCIA ACHIEVEMENTS FOR FY23

Energy transition	Circular economy	Biodiversity	Vibrant communities	Inclusive development
Diesel: 1000 L	Total waste generated: 2,482 tons	Total water consumed: 250,626 m ³	Number of arts & culture, sports, creativity, and neighbourhood aesthetics & safety projects supported: 57	Number of poverty alleviation projects supported: 24
LPG: 268,297 kg	Non-Hazardous waste sent to landfill: 1400 tons	Total water discharged: 175,438 m ³	Number of NGOs and/or community-based organisations supported: 21	Number of NGOs and/or community-based organisations supported: 4
Total Electricity consumed: 34,499,979 kWh	Non-Hazardous waste recycled/reused: 1,082	Total water recycled and reused: 16,651		
Total renewable electricity generated and consumed in situ: 3,883,801 kWh		Number of endemic trees planted: 25		

PROJECTS MAPPING FY23

Projects based in Port Louis Projects based in Bel Ombre Projects based around Mauritius

Energy transition	Circular economy	Biodiversity	Vibrant communities	Inclusive development
Pilot Biogas Plant at Bagatelle Mall	Sustainable Waste Management System		Promotion of local artists	Blood donation campaigns
PV farms installed at Bagatelle Mall, Phoenix Mall, Kendra and Les Allées	Sewage Treatment Plant (STP) at Bo'Valon Mall		Sensitise on environmental challenges and facilitate collection and recycling process	Promote the benefits of healthy lifestyles
HVAC with better energy efficiency installed at Bagatelle Mall	Sorting at source initiatives across the malls		Provide space for local photographers to display their art	Encourage re-inclusion by providing space for art exposition
Led parking lighting project at Bagatelle Mall			Promote practice of sports by organising free demonstrations and initiations in malls	
Leed Certification at Phoenix Mall (in progress)				

WAY FORWARD

Our next priority is to implement new photovoltaic (PV) systems at Bo'Valon Mall, Riche Terre Mall, and Home and Leisure. We will also focus on enhancing our sorting process and recycling efficiency by investing in advanced sorting technology and educating our staff and customers about responsible recycling and sorting practices. We intend to continue welcoming local artists, with the aim of creating an engaging atmosphere at our malls. We will pursue our efforts to promote health and wellness, by actively engaging visitors through free sports initiations and demonstrations, and through our blood donation initiatives.

4. ROGERS REAL ESTATE & AGRIBUSINESS

AGRÏA ACHIEVEMENTS FOR FY23

Energy transition	Circular economy	Biodiversity	Vibrant communities	Inclusive development
Diesel: 186,317 L	Total waste generated: 557 tons	Total water consumed: 26,052 m ³	Number of arts & culture, sports, creativity and neighbourhood aesthetics & safety projects supported: 4	Number of NGOs and/or community-based organisations supported: 2
Petrol: 62,157 L	Non-Hazardous waste sent to landfill: 532 tons	Number of endemic trees planted: 2,000	Total number of community members supported: 6,063	Total number of community members supported (end beneficiaries): 434
LPG: 110 kg	Non-Hazardous waste recycled/reused: 25 tons	Number of other trees planted: 40,000	Total amount spent (for support given in cash): Rs 3,206,304	Total amount spent (for support given in cash): Rs 983,075
Total Electricity consumed: 302,162 kWh	Amount of Food sold: 1. Zero Kilometer products: 275 kg 2. Fruits and vegetables sold: 90,164 kg 3. Meat: 70,121 kg 4. Seafood: 67 kg 5. Coffee: 142 kg	Surface area reforested or afforested: 160,000 sqm		Number of poverty alleviation projects supported: 6

PROJECTS MAPPING FY23

Projects based in Port Louis Projects based in Bel Ombre Projects based around Mauritius

Energy transition	Circular economy	Biodiversity	Vibrant communities	Inclusive development
Installation of a fully integrated fuel software at Agrïa filling station for efficient control and monitoring of fuel consumption		St Martin Bel Ombre Endemic Garden	Support to rugby and football teams in Bel Ombre through Villas Valriche Social Programme	Educational support to pre-primary school children in Bel Ombre with Caritas (Centre d'Eveil) through the Villas Valriche Social Programme with infrastructural upgrade support by Rogers Hospitality
		Bee Keeping farm (100 hives)	Linkology in Bel Ombre. Linkology is an international app to develop creative thinking among children and youth and beneficiaries were from the Savanne Scouts Group	An agri-entrepreneurship project known as Zero Kilometer
			Embellishment of the Bel Ombre region through landscaping	Support to social enterprises Outgrowing Fey Palmis and Plankton through free of charge infrastructure
				Breakfast and lunch project for primary school children in Bel Ombre through the Villas Valriche Social Programme

WAY FORWARD

In the near future, our offices will adopt a responsible air conditioning policy to conserve energy. By the end of FY24, we will invest in refrigerated vehicles, enhancing our logistical capabilities. Additionally, we are committed to enhancing our green footprint: increasing palm tree numbers for a sustainable environment and launching an elephant grass project to reduce reliance on purchased animal food, aligning with our eco-conscious vision.

SUSTAINABILITY AND INCLUSIVE DEVELOPMENT (Cont'd)

MAKING SUSTAINABILITY SUSTAINABLE

5. ROGERS HOSPITALITY & TRAVEL

ROGERS HOSPITALITY ACHIEVEMENTS FOR FY23

Energy transition	Circular economy	Biodiversity	Vibrant communities	Inclusive development
Diesel: 37,069 L	Total waste generated: 2,640 tons	Total water consumed: 247,721 m ³	Number of arts & culture, sports, creativity and neighbourhood aesthetics & safety projects supported: 3	Number of poverty alleviation projects supported: 16
Petrol: 64,967 L	Non-Hazardous waste sent to landfill: 850 tons	Total water discharged: 198,177 m ³	Number of NGOs and/or community-based organisations supported: 2	Number of NGOs and/or community-based organisations supported: 6
LPG: 383,976 kg	Non-Hazardous waste diverted from landfill: 1,404 tons	Total water recycled and reused: 158,542 m ³	Total number of community members supported (end beneficiaries): 240	Total number of community members supported (end beneficiaries): 435
Total Electricity consumed: 12,262,401 kWh	Non-Hazardous waste recycled/reused: 378 tons	Number of endemic trees planted: 1,250		Total amount spent (for support given in cash): Rs 369,000
	Hazardous waste: 8 tons	Number of other trees planted: 1,250		

5. ROGERS HOSPITALITY & TRAVEL (Cont'd)

PROJECTS MAPPING FY23

Projects based in Port Louis Projects based in Bel Ombre Projects based around Mauritius

Energy transition	Circular economy	Biodiversity	Vibrant communities	Inclusive development
Solar Farm 2x2 MW	Consolidating the waste management process at Veranda Resorts by conducting more intensive training of team members, devising waste management Standard Operating Procedure on waste sorting and including waste management training during the induction. The waste diversion ratio has increased from 47% in FY22 to 66% in FY23	Rehabilitation of Jacotet River	Employees volunteering at ABAIM, an NGO supporting vulnerable children through a holistic and artistic approach	Pastry classes offered to Caritas and SOS Children's Villages youth beneficiaries
Awareness of team members on energy saving measures	At Heritage Resorts, a waste management division (WMD) has been set up to managing waste across all business units in Bel Ombre. Waste is collected daily, and a monthly report is sent to all managers. The waste is collected, weighted and sent for recycling and reuse, and composting at Agria. We are thus able to identify improvement areas and increase the amount of waste which is diverted. WMD is also responsible for identifying new waste streams for recycling, reuse and composting.		Setting up of a boxing school in Bel Ombre	Strong collaboration with Foodwise to reduce food waste in collaboration with ANFEN and Caritas, regular food donations for various NGO activities, workshop by Domino's with NGOs SOS Poverty and ANFEN, social Action by Ocean Basket with NGOs M-Kids and Mouvement pour le Progrès de Roche Bois
Implementation of standard operating procedures for optimising processes to reduce energy consumption	Conduct regular workshops with guests in hotels about the reuse of paper, into DIY jewellery (through a local artisan)		Kouler Moris, a project aimed at embellishing the area leading to Tamarin public beach and supported by Rogers Foundation	
Implementation of sustainability requirements for procurement of energy-efficient equipment	La Semaine de la Gastronomie Durable. The first edition was conducted in Oct 2023. Guests had the opportunity to discover a variety of menus crafted from 100% fresh and seasonal local products, respecting the ethical and sustainable values of responsible cuisine. In addition, it allows our chefs to develop their creativity on sustainable cuisine		Ensam Kont Plastik	
	Elimination of single use plastics from operations. We have identified 25 single use plastics, out of which 20 have been replaced by substitutes			

SUSTAINABILITY AND INCLUSIVE DEVELOPMENT (Cont'd)

MAKING SUSTAINABILITY SUSTAINABLE

5. ROGERS HOSPITALITY & TRAVEL (Cont'd)

WAY FORWARD

Energy transition

1. Decrease carbon footprint by 50% by 2030 and reach net zero by 2050. (Rogers Hospitality aims to set up a comprehensive decarbonisation plan to achieve its objective).
2. Rogers Hospitality seeks to increase energy autonomy around renewable energies.
3. Rogers Hospitality seeks to decrease its energy consumption by 6% by 2030.

Circular economy

1. Waste diversion will be conducted through recycling, reuse, donation, among others. Waste management implemented in all business units. Targeting 80% of diversion by 2026.
2. Elimination of problematic and unnecessary plastics through collaboration with suppliers - Global Tourism Plastic Initiative signatory - following actionable commitments by 2025.
3. Supply Chain Engagement:
 - Supplier Mapping and engagement through surveys
 - Conduct regular audits and continuous improvement programmes on the environmental impacts of the supply chain

Inclusive development

By partnering with NGOs, we aim to enhance our understanding of the specific needs and challenges faced by vulnerable groups especially those located close to our business units, identify innovative solutions, and implement effective collaborations that promote inclusion and equal opportunities for all. This objective will be achieved through active engagement, joint planning, and coordinated implementation with NGOs, ensuring a collective and collaborative approach to inclusive development.

Biodiversity

1. Promote education, conservation and regeneration of marine ecosystems through protected marine zones and coral reef restoration and associated species.
2. Involvement of guests in regeneration initiatives through engagement with experts (e.g. tree planting, nursery visits, engage with biologist, bird watching, tree hunt).
3. A Marine Education Centre to showcase the marine life in Bel Ombre, to provide educational experience for guests, for a deeper understanding of marine conservation.
4. Develop flora restoration activities in certified Man and Biosphere Reserve.

5. ROGERS HOSPITALITY & TRAVEL (Cont'd)

ROGERS AVIATION

ACHIEVEMENTS FOR FY23

Energy transition	Circular economy	Biodiversity	Vibrant communities	Inclusive development
Diesel: 6,726 L	Total waste generated: 11 tons	Total water withdrawn: 981 m ³		
Petrol: 1,318 L	Non-Hazardous waste sent to landfill: 2 tons	Total water discharged: 883 m ³		
Total Electricity consumed: 355,907 kWh	Non-Hazardous waste recycled/reused: 3 tons			

PROJECTS MAPPING FY23

- Projects based in Port Louis
- Projects based in Bel Ombre
- Projects based around Mauritius

Energy transition	Circular economy	Biodiversity	Vibrant communities	Inclusive development
Electrification of forklifts & stackers	Segregation of waste at source. E.g. paper, plastic and batteries			
Sensitisation sessions conducted with employees on energy conservation	Transformation of old letterheads and envelopes into block notes and pencils			
	Awareness sessions conducted with employees on waste management			
	Donation drive in collaboration with The Good Shop			
	Upcycle old polo shirts to be reused by NGOs			

WAY FORWARD

Our sustainability efforts include shifting to hybrid or electric cars, employee sensitisation at outstations, and real-time monitoring of utilities with smart meters. We aim to reduce general waste, organise regular clean-up activities, and extend our 3 R's (Reduce, Reuse, Recycle) concept to all outstations. Additionally, we are committed to annual tree planting with endemic species, furthering our environmental stewardship, and setting up new projects in collaboration with NGOs in the vicinity of our businesses.



SUSTAINABILITY AND INCLUSIVE DEVELOPMENT (Cont'd)

MAKING SUSTAINABILITY SUSTAINABLE

3. THE EVOLUTION OF ROGERS' SUSTAINABILITY JOURNEY

Throughout its history, Rogers has consistently taken on the role of an industry pioneer, setting benchmarks for others to follow. In the realm of sustainability, the narrative has been no different. Our journey began with a foundation in philanthropy, gradually evolved to integrate Corporate Social Responsibility, and has now matured into a comprehensive sustainability approach, anchored in the three Ps: Prosperity, People, and Planet.

Our transition from our recently concluded three-year plan to the next phase of our sustainability journey with CAP26 is marked by three significant milestones:

- Pioneering through the evolving sustainability landscape
- Further embracing the double materiality principle
- Adopting the Carbon Capital paradigm

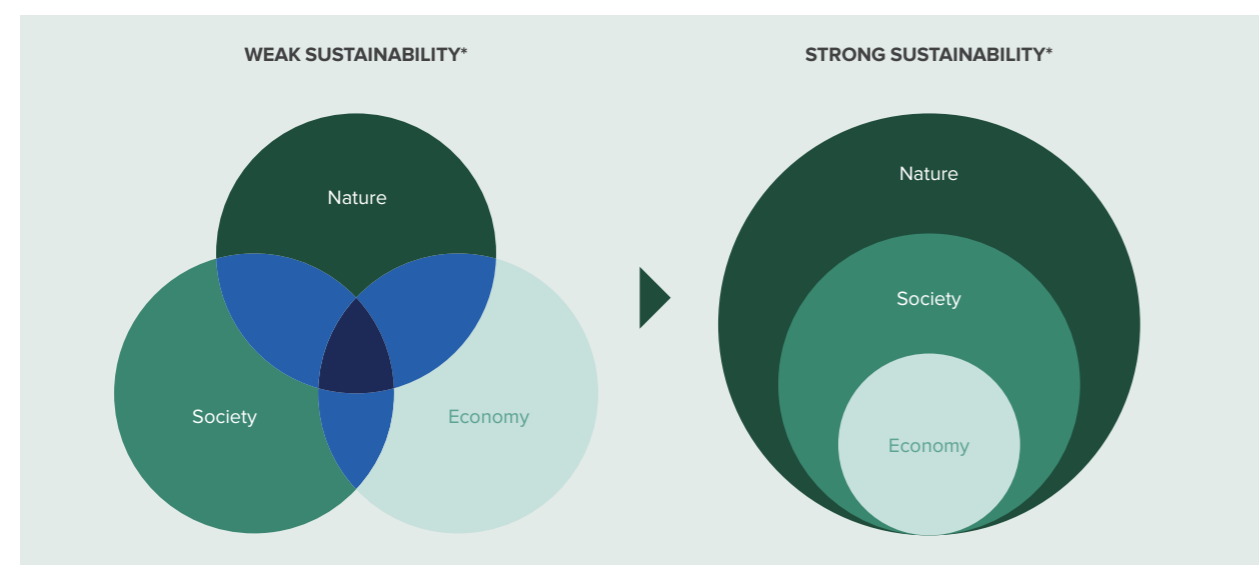
3.1 PIONEERING THROUGH THE EVOLVING SUSTAINABILITY LANDSCAPE

In the early stages of corporate sustainability, the focus was primarily on balance - finding ways to ensure that present actions do not compromise the future. This perspective advocated for a harmonious blend of economic, social, and environmental interests. It suggested that with the right innovations and alternatives, we could offset natural resource depletions, aiming for a net balance of resources over time. Rogers was already a leader in sustainability during this era, pioneering practices that were the hallmark of progressive environmental responsibility.

simply cannot be replicated or replaced. As our understanding of "strong sustainability" grows, the previous perspective of sustainability has come to be known as "weak sustainability".

However, as our global collective understanding deepened, a more refined perspective emerged. "Strong sustainability", as it is now termed, moves beyond mere balance. It posits that certain natural ecosystems and resources possess an intrinsic, irreplaceable value. It is not about just finding substitutions, but recognising that some assets are so uniquely intertwined with our planet's health that they

In line with its tradition of pioneering, Rogers is embracing this evolved understanding of sustainability. Not because it is the latest trend, but because it reflects a deeper comprehension of our relationship with the Planet. As the nuances of sustainability unfold, our commitment remains steadfast: to be at the forefront, leading with insight and responsibility. We are therefore proud to announce that we intend to transition from what is now termed "weak sustainability", to "strong sustainability". This shift aligns with our commitment to Meaningful Change for all stakeholders in line with our three-year strategic plan.



“The fundamental debate regarding sustainable development is whether we choose to adopt a strong or a weak conception of sustainability. Weak sustainability postulates the full substitutability of natural capital whereas the strong conception demonstrates that this substitutability should be severely seriously limited due to the existence of critical elements that natural capital provides for human existence and well-being.” UNGC - 2015

3.2 FURTHER EMBRACING THE DOUBLE MATERIALITY PRINCIPLE

The double materiality principle emphasises the interconnected nature of a company's financial performance with environmental, social, and governance (ESG) factors, while also highlighting the broader societal and environmental ramifications of its operations. It suggests that a company's sustainability considerations are not solely about assessing the immediate financial implications of ESG factors, but also about recognising and addressing the wider impacts on society and the environment. This holistic perspective pushes companies to evaluate their responsibility not just in terms of shareholder returns, but in the broader context of societal well-being and environmental responsibility.

While the double materiality principle was already part of our strategic sustainability approach, we are now embedding it even further in our sustainability DNA. We are committed to ensure that the preservation and protection of natural capital carries the same weight as our other considerations. It is not only crucial to assess the influence of climate change on our business, but equally important to be transparent about the impact our business activities have on the climate and biodiversity. This evolutionary step not only aligns with our renewed strategic vision, but also underscores our unwavering commitment to effecting Meaningful Change for all stakeholders.



3.3 ADOPTING THE CARBON CAPITAL PARADIGM

In today's business landscape, it is vital to understand the different terminologies associated with carbon emissions and their impact on the environment. A carbon footprint, which quantifies greenhouse gas (GHG) emissions, serves as the foundation for understanding and managing our environmental impact. Historically, businesses have taken pride in reducing their carbon footprints, converting CO₂ avoided into financial gains through carbon credits in the voluntary international market. However, while this has been a sound financial move, it has not always aligned with the essence of true sustainability.

Rogers has been a pioneer in Mauritius in disclosing its carbon footprint in its integrated annual reports. We are now proud to report that we intend to make Meaningful Change by adopting the Carbon Capital principle.

Moving beyond just carbon footprints and credits, a new paradigm is emerging: Carbon Capital. This concept envisions treating carbon in the same vein as traditional financial capital or human capital. Just as companies manage financial and human resources because they are valued capitals, there is a growing realisation that carbon, too, needs to be managed as an integral capital. This approach is all-encompassing, considering not just carbon footprints but also other facets like carbon credits, and addressing the broader implications of a company's carbon impact.

In this respect, we aim to create our unique Carbon Capital model. This model will leverage our two years' experience with the internal greenhouse gas calculator, coupled with the recent framework launched by ISSB and IFRS, to establish a consistent reporting methodology. To further this effort, we will adopt digital tools to ensure accurate data collection across our operations and train certified accountants and sustainability managers. As we progress, we will introduce projects centred on internal carbon pricing, carbon contribution, and quota carbon to strengthen our Carbon Capital approach.

Adopting the Carbon Capital principle is not merely about monetising carbon savings. It is about genuinely integrating carbon considerations into every business decision, similar to how financial implications are evaluated. This shift means moving beyond the allure of carbon credits, which have faced criticism in recent years, and focusing on a comprehensive management of a company's carbon impact.

Carbon Capital is not a fleeting trend; it represents the future of sustainable business decisions. As we commit to the Science Based Targets Initiative (SBTi) to achieve Net-Zero by 2050, we are not just looking at numbers. We are envisioning a future where every business decision is shaped by its Carbon Capital, integrating environmental responsibility at the core of our strategy. In line with this strategic shift, we shall be submitting our target validation report to SBTi in FY24.

Supplementary Information

SUPPLEMENTARY INFORMATION

GREENHOUSE GAS REPORT

GHG REPORT CONSIDERATIONS:

The scopes covered during the year are linked to the risk areas identified:

BUSINESS UNIT	SCOPE 1			SCOPE 2			SCOPE 3						SCOPE 3								COMMENTS	
	Stationary Combustion	Mobile Combustion	Fugitive Emissions	Purchased Electricity	Purchased Steam	Purchased Cooling	Business Travel Overseas	Waste Not Recycled	Recycled Waste	Water Used	Procurement	Commuting to Work	Supplier & Subcontractor	Expenditures	Transport	Fugitive emissions	Process	Equipment	Land use changes	Construction/Buildings		Others
Rogers (Corporate office)	NE	IA	IA	IA	NO	NO	II	II	II	IA	NO	IA	IE	IA			NO	IA	NO	IA	NO	Some expenditures could lead to double accounting. No gas in energy consumption
Rogers Capital	NE	IA	IA	IA	NO	NO	II	II	II	IA	NO	IA	IE	IA			NO	IA	NO	IA	NO	Some expenditures could lead to double accounting. No gas in energy consumption
Velogic	NE	IA	II	IA	NO	NO	II	II	II	IA	NO	IA	IE	II			NO	IA	NO	NO	II	
a. Velogic Ltd	NE	IA	II	NE	NO	NO	IA	II	II	IA	NO	IA	IE	II			NO	IA	NO	IA	II	Only 1 subsidiary reported equipments (and only 1 equipment), the rest are not linked to summary sheet. Rongai not considered
b. FOM	NE	IA	II	IA	NO	NO	NE	II	II	IA	NO	IA	IE	II			NO	IA	NO	IA	II	
c. ACS	NE	IA	II	NE	NO	NO	NE	II	II	IA	NO	IA	IE	II			NO	IA	NO	IA	II	
d. Sukpak	NE	IA	II	IA	NO	NO	NE	II	II	NE	NO	IA	IE	II			NO	IA	NO	IA	II	
e. Southern Marine/Rogers Shipping	NE	IA	II	NE	NO	NO	IA	II	II	NE	NO	IA	IE	II			NO	IA	NO	IA	II	
f. Velogic Haulage	NE	IA	II	NE	NO	NO	NE	II	II	IA	NO	IA	IE	II			NO	IA	NO	IA	II	
g. Velogic Garage	IA	IA	II	IA	NO	NO	NE	II	II	IA	NO	IA	IE	II			NO	IA	NO	IA	II	
h. Papols	NE	NO	II	NE	NO	NO	IA	II	II	NE	NO	IA	IE	II			NO	IA	NO	IA	II	
Ascencia	NO	NO	NE	II	NO	NO	NE	IA	II	IA	NO	NE	IE	II			NO	NE	NO	NE	II	Some expenditures could lead to double accounting. Electricity seems high (should not account the electricity in Scope 1 for leased areas). No construction data in m3, too much construction expenditures. Did not provide the stock of appliances and electronics. Unaccounted for visitor movements
a. Bagatelle Mall	NO	NO	NE	II	NO	NO	NE	IA	II	IA	NO	NE	IE	II			NO	NE	NO	NE	II	
b. Phoenix Mall	NO	NO	NE	II	NO	NO	NE	IA	II	IA	NO	NE	IE	II			NO	NE	NO	NE	II	
c. Riche Terre Mall	NO	NO	NE	II	NO	NO	NE	IA	II	IA	NO	NE	IE	II			NO	NE	NO	NE	II	
d. So'flo	NO	NO	NE	II	NO	NO	NE	IA	II	IA	NO	NE	IE	II			NO	NE	NO	NE	II	
e. Kendra	NO	NO	NE	II	NO	NO	NE	IA	II	IA	NO	NE	IE	II			NO	NE	NO	NE	II	
f. Les Allées	NO	NO	NE	II	NO	NO	NE	IA	II	IA	NO	NE	IE	II			NO	NE	NO	NE	II	
g. Bo'Valon Mall	NO	NO	NE	II	NO	NO	NE	IA	II	IA	NO	NE	IE	II			NO	NE	NO	NE	II	
Agría	NE	IA	II	IA	NO	NO	II	IA	II	IA	NO	IA	IE	IA			NO	II	IA	IA	NO	Some expenditures could lead to double accounting. Gas not available for most of Bus, Consolidated data for all Bus

IPCC REPORTING CODES:

NE	Not estimated (but emissions likely exist)	II	Included and to be improved	NR	Not Relevant
IA	Included and accurate	NO	Not occurring (no emissions sources or skins exist in boundaries)	IE	Included elsewhere (emissions exist, but are included in other category for some reason)

SUPPLEMENTARY INFORMATION (Cont'd)

GREENHOUSE GAS REPORT (Cont'd)

GHG REPORT CONSIDERATIONS:

The scopes covered during the year are linked to the risk areas identified:

BUSINESS UNIT	SCOPE 1			SCOPE 2			SCOPE 3					SCOPE 3								COMMENTS		
	Stationary Combustion	Mobile Combustion	Fugitive Emissions	Purchased Electricity	Purchased Steam	Purchased Cooling	Business Travel Overseas	Waste Not Recycled	Recycled Waste	Water Used	Procurement	Commuting to Work	Supplier & Subcontractor	Expenditures	Transport	Fugitive emissions	Process	Equipment	Land use changes		Construction/Buildings	Others
Rogers Hospitality	IA	IA	IA	IA	NO	NO	IE	IA	IE	IE	IA	IA	IE	IE	NO	NO	NO	IA	NO	NO	IA	
a. C Beach Club	IA	NO	IA	IA	NO	NO	IE	IA	IE	IE	IA	IE	IE	IE	NO	NO	NO	IA	NO	NO	IA	
b. Chamarel 7 Coloured Earth Geopark (managed)	NO	NO	IE	IA	NO	NO	IE	IA	IE	IE	IA	IA	IE	IE	NO	NO	NO	IA	NO	NO	IA	
c. Croisières Australes	NO	IA	IA	IA	NO	NO	IE	IA	IE	IE	IA	IA	IE	IE	NO	NO	NO	IA	NO	NO	IA	
d. Heritage Awali Golf & Spa Resort	IA	NO	IA	IA	NO	NO	IE	IA	IE	IE	IA	IA	IE	IE	IE	NO	NO	IE	NO	IA	IA	
e. Heritage Golf Club Mauritius	NO	NO	IA	IA	NO	NO	IE	IE	IE	IE	IA	IA	IE	IE	NO	NO	NO	IA	NO	NO	IA	
f. Heritage Le Telfair Golf & Wellness Resort	IA	NO	IA	IA	NO	NO	IE	IA	IE	IE	IA	IA	IE	IE	IE	NO	NO	IA	NO	NO	IA	
g. Veranda Pointe aux Biches	IA	NO	IA	IA	NO	NO	IE	IA	IE	IE	IA	IA	IE	IE	IE	NO	NO	IA	NO	NO	IA	
h. Veranda Palmar Beach	IA	NO	IA	IA	NO	NO	IE	IA	IE	IE	IA	IA	IE	IE	IE	NO	NO	IA	NO	NO	IA	
i. Veranda Paul et Virginie	IA	NO	IA	IA	NO	NO	IE	IA	IE	IE	IA	IA	IE	IE	NO	NO	NO	IA	NO	NO	IA	
j. Veranda Tamarin	IA	NO	IA	IA	NO	NO	IE	IA	IE	IE	IA	IA	IE	IE	NO	NO	NO	IA	NO	NO	IA	
k. Veranda Grand Baie	NO	NO	NO	IA	NO	NO	NO	NE	NE	IE	IA	NO	IE	IE	NO	NO	NO	IA	NO	NO	IA	Hotel under renovation
l. Le Chamarel Panoramic Restaurant (managed)	IE	NO	IE	IA	NO	NO	IE	IA	IE	IE	IA	IA	IE	IE	NO	NO	NO	IA	NO	NO	IA	
m. MOKA'Z	IA	NO	IA	IA	NO	NO	IE	IA	IE	IE	IA	IA	IE	IE	NO	NO	NO	IA	NO	NO	IA	
n. Ocean Basket	IA	IA	IA	IA	NO	NO	IE	IA	IE	IE	IA	IA	IE	IE	NO	NO	NO	IA	NO	NO	IA	
o. Domino's	IA	NO	IA	IA	NO	NO	IE	IA	IE	IE	IA	IA	IE	IE	NO	NO	NO	NO	NO	NO	IA	non-separable food and beverage items or products used in quick-service restaurants.
p. Voilà Hotel	IA	NO	IA	IA	NO	NO	IE	IA	IE	IE	IA	IA	IE	IA			NO	II	NO	II	NO	
q. World of Seashells	NO	NO	IA	IA	NO	NO	IE	IA	IE	IE	IE	IA	IE	IE	NO	NO	NO	IA	NO	NO	IA	
r. Kaz'alala Hosted B&B	NO	NO	IA	IE	NO	NO	IE	IA	IE	IE	IA	IA	IE	IE	NO	NO	NO	IA	NO	NO	IA	Common P&L
s. Rogers Hospitality (Corporate Office)	NO	NO	NE	NE	NO	NO	IE	NR	NR	IE	IA	IA	IE	IE	NO	NO	NO	IA	NO	NO	IA	
t. Heritage The Villas	NO	NO	NO	NO	NO	NO	NO	NO	NO	NO	IA	IA	IE	IE	NO	NO	NO	IA	NO	NO	IA	
u. Bel Ombre Nature Reserve (managed)	IA	NO	NO	IA	NO	NO	NO	NR	NO	NO	IA	IA	IE	IE	NO	NO	NO	IA	NO	NO	IA	
Rogers Aviation	NE	IA	II	IA	NO	NO	IA	II	II	IA	NO	IA	NO	IA	NO	NO	IE	NO	IE	NO	IA	Some expenditures could lead to double accounting. Expenditures are not well categorized (a lot coming from BILLING SETTLEMENT) No gas inputted which can not be as forklift etc work with gas. Figures also cover operations outside of Mauritius




IPCC REPORTING CODES:

NE	Not estimated (but emissions likely exist)	II	Included and to be improved	NR	Not Relevant
IA	Included and accurate	NO	Not occurring (no emissions sources or skins exist in boundaries)	IE	Included elsewhere (emissions exist, but are included in other category for some reason)

SUPPLEMENTARY INFORMATION (Cont'd)




SDGS MAPPING




SDG	GOALS	SEGMENTS/COMPANY	PROJECT		
	Affordable and Clean Energy	Rogers Group	MRIC Energy Model: Transitioning towards innovative energy Electric Mobility Programme		
		Rogers Finance & Technology	Internal campaigns to reduce energy consumption Timers installed on each floor for monitoring of data center cooling energy consumption		
		Rogers Logistics	PV Plant 1.2 MW in Mer Rouge Internal campaigns to reduce energy consumption LED lights implementation Outdoor solar light project (on going) Awareness of employees on energy conservation		
		Rogers Malls	Pilot Biogas Plant at Bagatelle Mall PV farms across multiple malls (some already in place, others in progress) HVAC system at Bagatelle Mall with an increase of 20% in energy efficiency with regards to air conditioning Parking LED lights project LEED certification for Phoenix Mall (in progress)		
		Rogers Hospitality	Implementation of Solar Farm 2x2 MW in the region of Bel Ombre to develop the renewable energy services cluster Awareness sessions on Energy Efficiency and conservation Implementation of standard operating procedures for optimising processes to reduce energy consumption		
		Rogers Aviation	Electrification of forklifts & stackers Internal campaigns to reduce energy consumption		
		Rogers Group	MRIC Food Security Project		
		Rogers Finance & Technology	Earth Hour Celebration		
			Responsible Consumption and Production	Rogers Finance & Technology	Paper recycling project with Wecycle Electronic waste collection program with BEM recycling Donation Drive with The Good Shop Awareness on paper alternatives campaign
				Rogers Logistics	Sustainable Solid Waste Management at Freeport Operations (Mauritius) Ltd A Sustainable Approach for Waste Management at Sukpak Ltd Eco-corner for battery cells, coffee capsules, paper waste, used cooking oil and PET bottles Awareness sessions on key topics such as plastic pollution ISO14001 certification of Velogic Ltd Water conservation campaigns Implementation of digitalisation projects to reduce paper
Rogers Malls	Sustainable Waste Management System Sewerage Treatment Plant (STP) at Bo'Valon Mall. Sorting at source initiatives across the malls Sensitise on environmental challenges and facilitate collection and recycling process				
Rogers Real Estate & Agribusiness	Pilot Compost Production Project Installation of fully integrated fuel software for efficient control and monitoring of fuel utilisation				

SDG	GOALS	SEGMENTS/COMPANY	PROJECT				
	Responsible Consumption and Production	Rogers Hospitality	Operation of Waste Management Division Elimination of single use plastics from operations. La Semaine de la Gastronomie Durable: the discovery of a variety of menus crafted from 100% fresh and seasonal local products Energy Efficient Equipment Purchase policy and procedure Conduct regular workshops with guests in hotels about the reuse of paper, into DIY jewellery (through a local artisan) Implementation and training on standard procedures for waste management Green Key certified hotels Ensam Kont Plastik Smart Agricultural practices - Ecological Garden which involves the production of organic fruits and vegetables while providing a habitat for the local biodiversity				
		Rogers Aviation	Segregation of waste at source program Upcycling projects of old polo shirts Transformation of old letter heads and envelopes into new block notes and pencils Awareness sessions conducted with employees on waste management				
		Rogers Group	Eco-school by NGO Reef Conservation Support to Bis Lamer – awareness on biodiversity through Rogers Foundation				
		Rogers Finance & Technology	Bis Lamer at Rogers House				
		Rogers Logistics	Marine Biodiversity awareness with NGO Reef Conservation				
			Life Below Water	Rogers Group	Eco-school by NGO Reef Conservation Support to Bis Lamer – awareness on biodiversity through Rogers Foundation		
				Rogers Finance & Technology	Bis Lamer at Rogers House		
				Rogers Logistics	Marine Biodiversity awareness with NGO Reef Conservation		
					Life on Land	Rogers Group	MRIC Agro Forestry Tree planting at River Jacotet
						Rogers Finance & Technology	Plant a Tree project
Real Estate & Agribusiness	Bee-keeping Farm (100 hives) St Martin Bel Ombre Endemic Garden						
Rogers Hospitality	Rehabilitation of Jacotet River with endemic plants						

SUPPLEMENTARY INFORMATION (Cont'd)

SDGS MAPPING (Cont'd)

SDG	GOALS	SEGMENTS/COMPANY	PROJECT
	Sustainable cities and communities	Rogers Group	Support to Lakaz Flanbwayan, a creative space for local artists, the community, and NGOs, by the Rogers Foundation
			Kouler Moris supported by the Rogers Foundation
		Rogers Finance & Technology	Movember competition and subsequent donation to NGOs
			Hiking/Plogging activity at Le Daughet
		Rogers Logistics	Road safety awareness project
			Plastic clean-up campaign at Rochester falls
		Rogers Malls	Promotion of local arts & culture in Ascencia malls
			Provide space for local photographer to display art
		Rogers Real Estate & Agribusiness	Embellishment of the Bel Ombre region through landscaping
			Launch of Linkology in Bel Ombre, an international app to develop creative thinking among children and youth
	Rogers Hospitality	Kouler Moris, a project aimed at embellishing the area leading to the Tamarin public beach	
		Employees volunteering at ABAIM, an NGO supporting vulnerable children through a holistic and artistic approach	
	Rogers Aviation	Donation drive in collaboration with The Good Shop	
	Good health and wellbeing	Rogers Group	Support by the Rogers Foundation to Parafencing Mauritius, an inclusion initiative for youth living with disabilities to learn and enjoy fencing
		Rogers Finance & Technology	Blood donation campaign by Rogers Capital
		Rogers Logistics	Support to tennis and basketball teams and sponsorship of cycling 'Tour de Maurice'
			Blood donation campaign by Velogic
		Rogers Malls	Blood donation campaign by Ascencia Promotion of the practice of sports and healthy living through free demonstrations and initiations in malls
		Rogers Real Estate & Agribusiness	Support to rugby and football teams in Bel Ombre
		Rogers Hospitality	Setting up of a boxing school in Bel Ombre
	Poverty	Rogers Group	Psychosocial support to vulnerable families by Lovebridge and supported by the Rogers Foundation
			Support by the Rogers Foundation to Le Pont du Tamarinier, an NGO accompanying families living in difficult housing conditions
			Setting up of a community centre in Ti Rodrig, Cite la Cure
		Rogers Finance & Technology	Entrepreneurial skills projects through capacity-building of NGO Fam-Unie Foundation, with the setup of the community centre supported by Rogers Foundation
			Financial literacy training for youth in partnership with NGO Junior Achievement Mascareignes

SDG	GOALS	SEGMENTS/COMPANY	PROJECT
	No Poverty	Rogers Logistics	Donation of books to a secondary school
		Rogers Malls	Encourage re-inclusion by providing space for art exposition
		Rogers Real Estate & Agribusiness	Agri-entrepreneurship project 'Zero Kilometer'
			Educational support to pre-primary school children in Bel Ombre with Caritas (Centre d'Eveil) through the Villas Valriche Social Programme in collaboration with the Rogers Foundation, with infrastructural upgrade support by Rogers Hospitality
			Support to social enterprises Outgrowing Fey Palmis and Plankton by Agria through free of charge infrastructure
	Rogers Hospitality	Pastry classes to Caritas and SOS Children's Villages youth beneficiaries	
	Zero Hunger	Rogers Group	Food distribution to vulnerable families by Ordre de Malte supported by the Rogers Foundation
		Rogers Finance & Technology	Food donation to vulnerable groups.
		Real Estate & Agribusiness	Breakfast and lunch project for primary school children in Bel Ombre through the Villas Valriche Social Programme in collaboration with the Rogers Foundation
		Rogers Hospitality	Collaboration with Foodwise to reduce food waste
			Collaboration with ANFEN and Caritas, regular food donations for various NGO activities
		Workshop by Domino's with NGOs SOS Poverty and ANFEN	
		Social Action by Ocean Basket with NGOs M-Kids and Mouvement pour le Progrès de Roche Bois	
	Partnership for the Goals	Rogers Group	Under the pillars Vibrant Communities and Inclusive Development, the Group has collaborated with 57 NGOs and CBOs, 39 community-based organisations and 18 NGOs namely CEDEM (Centre d'Education et de Développement pour les Enfants Mauriciens), SCAR (Second Chance Animal Rescue), ABAIM, Caritas Ile Maurice, Association Amour et Espoir, ANFEN (Adolescent Non Formal Education Network), SOS Children's Villages Mauritius, Foodwise, SOS Poverty, M-Kids, MPRB (Mouvement pour le Progrès de Roche Bois), Ti Rayons Soleil, Fam-Unie Foundation, Junior Achievement Mascareignes, Reef Conservation, Le Pont du Tamarinier, Ordre de Malte and Lovebridge
		Rogers Logistics	BRCGS Global Standard Food Safety at Sukpak Ltd



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